

MISC

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Received - DIANE L. BATTIATO
Register of Deeds, Douglas County, NE
12/13/2007 12:38:47.62

RELOCATION OF EASEMENT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, RECREATION 101, L.L.C., a Nebraska limited liability company ("Recreation"), and their successors in interest as owners of LOT 1, MEADOWLANDS REPLAT 2, a subdivision in Douglas County, NE ("Lot 1"), and THE VENTEICHER LIMITED LIABILITY COMPANY, a Nebraska limited liability company ("Venteicher"), and its successors in interest as the owner of LOT 2, MEADOWLANDS REPLAT 2, a subdivision in Douglas County, NE ("Lot 2"), ("Property"), have entered into an Agreement for the relocation and modification of that certain access easement granted to the owners of Lot 1 by the Plat and Dedication of The Meadowlands Replat 2, recorded in Douglas County, Nebraska as Instrument No. 2005141473. The Agreement between the parties is as set forth herein:

- 1. The parties acknowledge the existence of good, sufficient and adequate consideration exchanged between the parties for this Agreement.
- 2. The parties agree that the 24 foot wide access easement granted to the owners of Lot 1 by the Plat and Dedication of The Meadowlands Replat 2, recorded in Douglas County, Nebraska as Instrument No. 2005141473 is hereby vacated in exchange for the easement to be located on Lot 2 for the benefit of the owners of Lot 1 as hereinafter set forth in Section 3 of this Instrument.
- 3. Venteicher hereby agrees to provide Recreation and subsequent owners of Lot 1 with a 24 foot wide access easement over a portion of Lot 2 connecting Lot 1 with a roadway being constructed by Venteicher connecting to 118th Circle the precise location of which shall be agreed to between Recreation and Venteicher and reflected in an Easement Agreement to be executed and recorded upon completion of plans for the construction and paving of the drive to be located in the Easement Area
- 4. Upon completion of plans for the construction and paving of the drive to be located in the Easement Area as herein agreed, Recreation agrees to install paving in the Easement Area on or prior to July 1, 2008. In the event that Recreation fails to install such paving on or prior to July 1, 2008, the easement as provided herein shall be vacated and shall be of no further force and effect.
- 5. This Agreement shall run with Lot 1 and Lot 2, and the subsequent owners of such property shall have the benefit of and be bound by the provisions of this Agreement.

RECREATION 101, L.L.C., a Nebraska limited liability company

BY:

its MANAGE

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TA-54693°

STATE OF NEBRASKA) COUNTY OF DOUGLAS) SS.
The foregoing instrument was acknowledged before me on the 10 day of December 2007, by Robert BRAN, the MANAGER of Recreation 101, L.L.C., a Nebraska limited liability company, on behalf of the company.
Notary Public Exp. May 14, 2008
THE VENTEICHER LIMITED LIABILITY COMPANY, a Nebraska limited liability company,
BY Denterdel
STATE OF NEBRASKA) COUNTY OF DOUGLAS) SS.
The foregoing instrument was acknowledged before me on the // day of 2007, by Teorge W. Verterder, the Younger of The Venteicher Limited Liability Company, a Nebraska limited liability company, on behalf of the company.
GENERAL NOTARY - State of Nebraska FRANK H. KULIG My Comm. Exp. Oct. 31, 2008 Notary Public
CONSENT TO RELOCATION OF EASEMENT AGREEMENT
Mutual of Omaha Bank (f/k/a Nebraska State Bank), the holder of a first Deed of Trust on Lot 1, Meadowlands Replat 2, a subdivision in Douglas County, NE, does hereby consent to the above and foregoing Relocation of Easement Agreement.
By: SKATON VICK THESIDENT
STATE OF NEBRASKA) COUNTY OF DOUGLAS) SS.
The foregoing instrument was acknowledged before me on the 10 day of 2007, by BRUCE CRAMER the Source Vice - Company of Mutual of Omaha Bank (f/k/a Nebraska State Bank).
Notary Public Exp. May 14, 200 8

RETURN TO: MARK L. LAUGHLIN, 11718 NICHOLAS STREET, SUITE 101, OMAHA, NE 68154-2630