

MISC

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> Received - DIANE L. BATTIATO Register of Deeds, Douglas County, NE 3/9/2011 09:09:50.80

EXTENSION AND LOAN MODIFICATION AGREEMENT

STATE OF ARKANSAS

) SS:

Note #2472706

COUNTY OF SEBASTIAN

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, THE FIRST NATIONAL BANK OF FORT SMITH, Fort Smith, Arkansas, made a loan to Wally Properties LLC, in the amount of ONE MILLION NINE HUNDRED SIXTY EIGHT THOUSAND AND 00/100 (\$1.968,000.00) evidenced by Promissory Note Number 2472706 and mortgage covering:

SEE EXHIBIT "A" ATTACHED

recorded on December 16, 2003, Doc# 2003241053 # in the office of the County Clerk in Omaha, Douglas County, state of Nebraska; and

WHEREAS, the parties hereto, for mutual consideration, wish to modify the payment terms of said indebtedness.

THEREFORE, it is agreed that the unpaid balance of said indebtedness is \$1,603,429.65 in Principal; and the undersigned hereby promise to pay said indebtedness with interest at the rate of WALL STREET JOURNAL PRIME RATE PLUS 1.00% adjusted monthly as follows:

PAYMENT:

This note is due on demand, or if no demand is made, principal and interest payable in 11 installments in the amount of ELEVEN THOUSAND NINE HUNDRED SIXTY FIVE AND 20/100 DOLLARS (\$11,965.20) and one final payment of all principal and interest and any accrued late charges on January 11, 2012. The first payment is due on February 11, 2011, and all subsequent payments are due on the same day of each Month thereafter.

LATE CHARGE: If a payment is more than ten (10) days late, Borrower will be charged a late fee of 10.00% of the payment or \$150.00, whichever is less.

In all other respects the said note and mortgage shall remain in full force and effect and the undersigned promises to pay said indebtedness as herein stated and to perform all of the obligations of said mortgage contract as herein revised.

ATTESTED, SEALED and DELIVERED, this 11th day of January, 2011.

Wally Properties LLC

Charles G Palmer, Member

RETURN: First Mational Bank of Fort Smith P.O. Box 7, 602 Garrison Ave.

Fort Smith, AR 72902-9943

ATTN! Vickie OricK

Cashier's CK. #0000884566

A COURTED THIS LLA DAY OF Lawrence 2011
ACCEPTED THIS 11th DAY OF January, 2011.
FIRST NATIONAL BANK OF FORT SMITH
ATTEST: Vice Prosident Assistant Secretary ACKNOWLEDGMENT
STATE OF ARKANSAS)
COUNTY OF CRAWFORD) ss:
On this 11th day of January, 2011, before me, the undersigned Notary Public, personally appeared Charles G Palmer, Member of Wally Properties, LLC, known to me to be the person whose name IS subscribed to the within instrument, and WAS authorized to execute the foregoing instrument and acknowledged that HE had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth and I do so certify.
IN WITNESS WHEREOF, I hereunto set my hand and official seal this 11th day of January, 2011. My Commission Expires: 1-1-20-0 VICKIE R. ORICK
ACKNOWLEDGMENT CRAWFORD COUNTY
STATE OF ARKANSAS) State of Arkansas) State of Arkansas) State of Arkansas)
COUNTY OF CRAWFORD)
ON THIS 11th day of January, 2011, before me, the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for the above County and State, appeared in person for the Vice President and Assistant Secretary of The First National Bank of Fort Smith, Fort Smith, Arkansas, a national banking association, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said Bank, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth and I do so certify.
IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 11th day of January, 2011.
My commission expires: 1 - 2020 VICKIE R. ORICK NOTARY PUBLIC-ARKANSAS
This instrument prepared by FIRST NATIONAL BANK OF FORT SMITH, P. O. BOX COMMISSION NO. 42378800 2902.
COMMISSION EXP. 11-1-2020

EXHIBIT "A"

LOTS 2 AND 3, STARWOOD SOUTH REPLAT, AS SURVEYED, PLATFED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA. TOGRITHER WITH AN ACCESS BASEMENT LYING IN LOT 1, STARWOOD SOUTH REPLAT AS SURVEYED, PLATTED, AND RECORDED IN DOUGLAS COUNTY, NEBRASKA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 2; THENCE S 2 59'52" W A DISTANCE OF 41.99 FEET; THENCE S 87 00'08" B A DISTANCE OF 638.85 FEET; THENCE N 2 59'51" B A DISTANCE OF 281.45 FEET; THENCE N 51 38'42" B TO A POINT ON THIS SOUTH REGHT OF WAY LINE OF REDICE CIRCLE A DISTANCE OF 42.99 FEET; THENCE N 57 14'40" W ALONG SAID RIGHT OF WAY A DISTANCE OF 25.50 FEET; THENCE CONTINUING ON SAID RIGHT OF WAY ON CURVE WITH A RADIUS OF 140.23 FEET AND ARC DISTANCE OF 74.10 FEET AND A CHORD BEARING N 72 22'27" W A DISTANCE OF 73.24 FEET; THENCE S 42 00'53" B A DISTANCE OF 26.62 FEET; THENCE S 2 59'52" W A DISTANCE OF 19.09 FEET; THENCE N 87 00'08" W A DISTANCE OF 583.35 FEET ALONG THE SOUTHERLY LINE OF LOTS 2, 3, AND 4 TO THE POINT OF BEGINNING.

EASEMENT CONTAINS: 39,910.46 SQUARB FEET, OR 0.92 ACRES MORE OR LESS.