

Circle Classification:
Comm - Agri - Ind - Res

40686

NATIONAL ADVERTISING COMPANY

(Subsidiary of Minnesota Mining & Manufacturing Co.)

Home Office: Bedford Park, Illinois 60501

Lease # _____

THIS AGREEMENT, made this 21 day of Nov 1968, by and between CAROLINE BORMAN of Papillion, Nebr hereinafter called the Lessor, and National Advertising Company, of Bedford Park, Illinois, hereinafter called the Lessee.

WITNESSETH

1. The Lessor hereby leases unto the Lessee, and the Lessee hereby leases from the Lessor, the use and possession of the portion to be occupied of the following described premises, for the purposes of erecting and maintaining advertising displays (painted, reflectorized, printed, illuminated, or otherwise), including necessary structures, devices, power poles and connections.

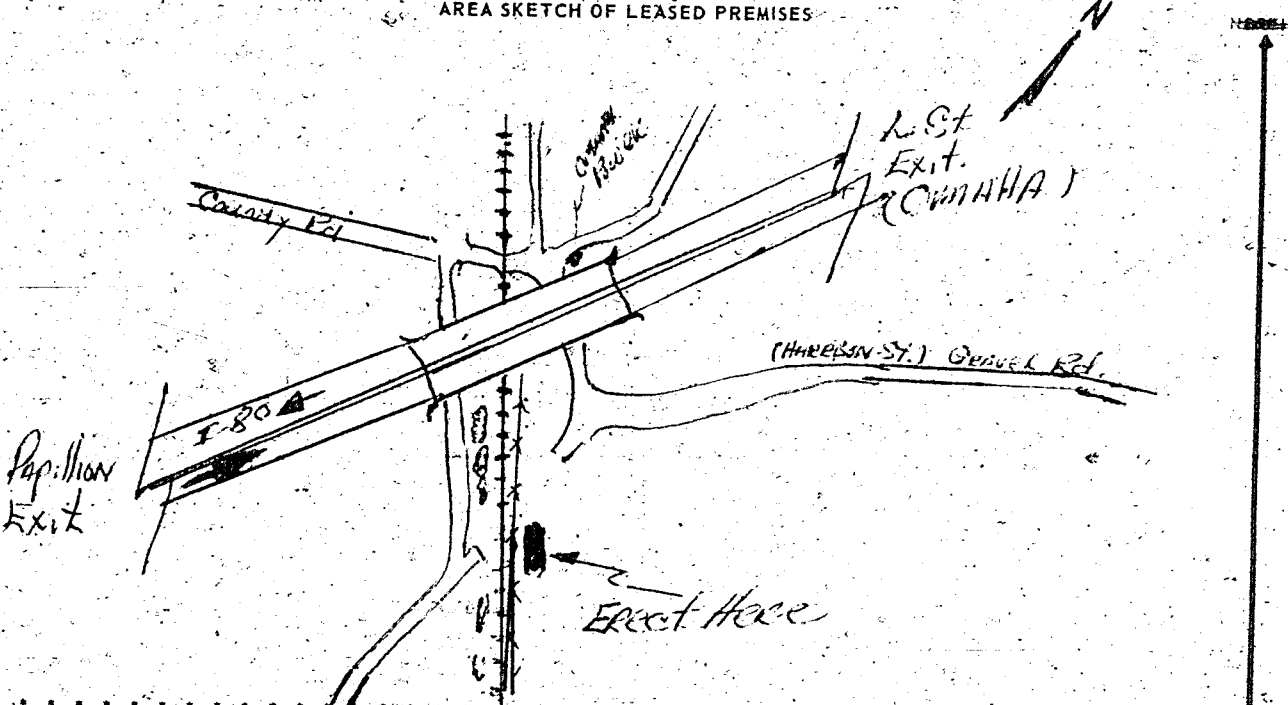
2. The property herein demised is located about 1 3/10 miles N 4/10 E of I-80 on the N E-S-W side of Route I-80 for display(s) facing N E-S-W, such leased property being part of the Lessor's property situated in the Township of Papillion County of Sarpy State of Nebr. (If Legal Description is required, see reverse side hereof.)

3. The term of this lease shall commence on JAN 1 1969 and, unless terminated earlier in the manner hereinafter set forth, shall continue for an initial term of ten years from the first day of the first month following erection of the advertising display(s) (hereinafter called "the effective date"), and shall continue thereafter, from year to year, on the same terms, until terminated as of any subsequent anniversary of the effective date by written notice of termination given not less than sixty days prior to such anniversary date by either the Lessor or Lessee.

4. In consideration of the foregoing and the mutual promises herein contained, the Lessee agrees to pay the Lessor at the rate of \$ 50.00 per year for such periods of time as the display(s) contemplated hereunder is(are) not in advertising position, and at the rate of \$ 150.00 per year for such periods of time as the display(s) contemplated hereunder is(are) in position. Such yearly rental is to be paid in advance (subject to a 30 day delay for processing) with supplementary adjustments to be made promptly when the advertising status of the display(s) is changed. When feasible, the payment date will be adjusted to coincide with an anniversary of the effective date.

5. ADDITIONAL PROVISIONS. The provisions printed on the reverse hereof are hereby incorporated herein by specific reference thereto and constitute a part of this agreement.

AREA SKETCH OF LEASED PREMISES



Executed by Lessor in the presence of:
Carol Borman

CAROLINE BORMAN
(Print Lessor's Name)

APPROVED: _____ (Owner)
(If applicable) (Tenant)

By: Scott S. Madison
(Signature)

Accepted by:
NATIONAL ADVERTISING COMPANY, LESSEE

Scott S. Madison
(Mailing Address)

By: _____

Papillion Sarpy Nebr
(City, County, State)

Circle Classification:
Comm - Agri - Ind - Res

App. or Permit No.: Wall City, Ill. 61881

Rem. Repl. Avail. N. Erect Avail. Reloc. N.P.O.

DATE POST SF DF

INITIAL Erected By: _____

ADVERTISER: _____

PROGRAM: _____

...of ownership of the property hereby leased, the Lessor agrees to notify the Lessee promptly of such change, and to deliver to the Lessee a copy of the new owner's formal written notice of the existence of this lease and to deliver a copy thereof to such new owner.

...herein the Lessor represents and warrants that he is either the Owner or the Agent of the Owner of the property hereby leased, and that he is authorized to execute and file this lease and the Lessor warrants that if the Lessee shall pay the rent hereunder and the other covenants herein stated, the Lessor shall not deny, peacefully and quietly, hold and defend the Lessee in the possession and use of the premises and the use of the site over and above and under the control of the Lessor.

...shall be bound by the agreement or representation, expressed or implied, that contained herein. The Lessor warrants that the premises hereunder are not subject to any liens or claims of any kind, and that the Lessor warrants that the premises hereunder are not subject to any liens or claims of any kind, and that the Lessor warrants that the premises hereunder are not subject to any liens or claims of any kind.

...the Lessor's property, including the Lessor's displays, shall be approved by the permanent governing body or authority of the city, county, or other local government having jurisdiction over the premises, and the Lessor warrants that the Lessor shall obtain all necessary permits, licenses, and approvals from the appropriate authorities, and that the Lessor shall be responsible for the cost of such permits, licenses, and approvals. The Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals.

...the Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals. The Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals.

...any other party to this lease, or to the display of any advertising matter on any property owned or controlled by the Lessor, and the Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals.

...the Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals. The Lessor warrants that the Lessor shall be responsible for the cost of such permits, licenses, and approvals.

IN WITNESS WHEREOF, the Lessor has hereunto set his hand and seal at the City of Lincoln, Nebraska, this 17th day of November, 1968.

Sec 17-14-12

Nebraska
SIGNED: Caroline Borman
21 November 1968
Witness: Joanna M. Hines
(Print Name of Notary)

The undersigned, Caroline Borman, known to me for satisfactorily identifying the property and the person or persons to whom the same is being conveyed, and being informed of the contents of said instrument, acknowledged that she executed the same for the uses and purposes herein contained.

Joanna M. Hines
Notary Public
Title of Office

My Commission Expires August 2, 1970

FILED FOR RECORD IN GARDY COUNTY NEB. AT 10:00 O'CLOCK
ON 21 NOVEMBER 1968
REGISTER OF DEEDS