

MISC

2003140630



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(Space Above For Recorder's Use)

## MEMORANDUM OF LEASE & OPTION TO PURCHASE

THIS MEMORANDUM OF LEASE ("Memorandum") is made as of partnership ("Landlord") and between 168<sup>th</sup> AND DODGE, L.P., a Nebraska limited partnership ("Landlord") and CENTER ASSOCIATES, LLC, a Nebraska limited liability company ("Tenant"). Pursuant to that certain Lease by and between Landlord and Tenant dated even date herewith (the "Lease"), Landlord has leased to Tenant that certain real property (the "Property") described in Schedule 1 attached hereto and incorporated herein by reference:

All the terms, conditions, covenants and agreements in the Lease are incorporated into this Memorandum with the same force and effect as if they were fully recited herein. The term of the Lease is fifteen (15) years from and after the Lease Commencement Date (as defined in the Lease) unless sooner terminated or extended as provided in the Lease. Tenant has four (4) options to extend the term of the Lease for periods of ten (10) years each.

Pursuant to the Lease, Landlord has granted Tenant an option to purchase the Property. Such option to purchase expires by its own terms on September 30, 2004, unless Tenant exercises such option to purchase by written notice to Landlord prior to such date in accordance with the requirements of the Lease.

In the event of any inconsistency between the terms of this Memorandum and the terms of the Lease, the Lease shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first set forth above.

"TENANT"	CENTER ASSOCIATES, LLC, a Nebraska
	limited liability company
	By: Landanington
	Name: David Livingston
	Title: Assistant Manager
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\\Mpowp-law-ntsrv\documents\	WMM\Center Associates\168th & Dodge Theatre
Complex. 05-07-2003\Documer	nts\final Memo of Lease from R Katz 06-20-03.doc
6/20/2003	MBC COST
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## "LANDLORD"

168<sup>th</sup> AND DODGE, L.P. a Nebraska limited partnership

By: RED DEVELOPMENT OF WEST DODGE, LLC, a Missouri limited liability company, its General Partner

By: E&R Holdings, LLC, an Arizona limited liability company, Manager

Michael L. Ebert, Manager

STATE OF NEBRASKA ) ) ss.  COUNTY OF LANCASTER)  On
whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seaf
Notary Public in and for said State
GENERAL NOTARY - State of Nebraska JUDY REINERS My Comm. Exp. Aug. 26, 2006
STATE OF Arizona)
STATE OF Arizona) COUNTY OF Manical Sss.
On July 10, 2003, before me, Amy WCClary, a Notary Public in and for said state, personally appeared micros L. Event, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.  Notary Public in and for said State

AMY MC CLAUGHRY Notary Public Arbana

## SCHEDULE 1

Lot 8, Village Pointe, a subdivision in Douglas County, Nebraska.