

THIS INTENDED AS A CORRECTIVE DEED OF TRUST, to that
Deed of Trust filed 5-15-92 at 92-09614.

92-18869

ACKNOWLEDGMENT

The undersigned Trustor hereby acknowledges and understands that (a) the document to be executed is a trust deed ("Deed of Trust"), and not a mortgage and (b) the power of sale provided for in the Deed of Trust provides substantially different rights and obligations to the Trustor than a mortgage in the event of a default or breach of obligation, including but not limited to the Beneficiary's right to have the real property which is described in the Deed of Trust sold by the Trustee without any judicial proceeding or foreclosure. The undersigned further represents and agrees that this certification has been read and executed in connection with, but prior to, the undersigned's execution of the following Deed of Trust.

Dated this 14th day of May, 1992.

President, Construction Sciences, Inc.

THIS ACKNOWLEDGEMENT MUST BE SIGNED PRIOR
TO EXECUTION OF THE DEED OF TRUST

DEED OF TRUST

THIS DEED OF TRUST, made this 14th day of May, 1992, by and among
Construction Sciences, Inc., a Nebraska Corporation

whose mailing address is 8425 Madison Street, Omaha, NE 68127

(herein "Trustor"); and First American Title Insurance Company

whose mailing address is 700 Exchange Building, 1905 Harney, Omaha, NE 68102

(herein "Trustee") and The Karloff Farm Company

whose mailing address is 15111 Harrison Street, Omaha, NE 68138
(herein "Beneficiary").

FOR VALUABLE CONSIDERATION, Trustor irrevocably grants, transfers, conveys and assigns to Trustee, IN TRUST, WITH POWER OF SALE, for the benefit and security of Beneficiary, under and subject to the terms and conditions of this Deed of Trust, the following described real property, located in Sarpy County, Nebraska:

FILED SARPY CO. NE.

INSTRUMENT NUMBER See Exhibit "A", attached hereto and by this

92-018869 reference incorporated herein

92 SEP -8 PM 1:48

Carol A. Savin
REGISTER OF DEEDS

Proof	<u> K </u>
D.E.	<u> J </u>
Verify	<u> J </u>
Filmed	<u> </u>
Checked	<u> </u>
Fee \$	<u> 30.50 </u>

TOGETHER WITH, all rents, profits, royalties, income and other benefits derived from the real property; all leases or subleases covering the real property or any portion thereof, now or hereafter existing or entered into, and all right, title and interest of Trustor thereunder; all interests, estates or other claims, both in law and in equity, which Trustor now has or may hereafter acquire in the real property; all easements, rights-of-way, tenements, hereditaments and appurtenances thereof and thereto; all oil and gas rights and profits, water rights and water stock; all right, title and interest of Trustor, now owned or hereafter acquired, in and to any land lying within the right-of-way of any street or highway adjoining the real property; and any and all buildings, fixtures, improvements, and appurtenances now or hereafter erected thereon or belonging thereto, (herein referred to as "Improvement" or "Improvements"). All of the foregoing property and interests conveyed to Trustee are herein collectively referred to as the "Property."

This Deed of Trust is given to secure the repayment of the obligations due under a certain promissory note dated May 14, 1992 in the original principal sum of one million seventy three thousand seven hundred sixty-two dollars and Dollars (\$ 1,073,762.86), with a final maturity date of June 14, 1997 (herein referred to as the "Note") and interest thereon according to the terms of Note with any and all extensions, renewals, modifications, or substitutions thereof and each and every debt, liability and obligation of every type and description, including guarantees or accommodations, which the Trustor may now, or at any time hereafter, owe or be obligated to the Beneficiary whether such debt, liability, or obligation now exists or hereafter arises, is direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, or joint, several, or joint and several. The Note and all such debts, liabilities, and obligations are all collectively hereinafter referred to as "Obligations."

The total principal amount, exclusive of interest, of the Obligations, including any future debts, advances, liabilities or obligations, not including, however, any sums advanced for the protection and / or insurance of the Property or the Beneficiary's interest therein, shall not exceed the sum of N/A Dollars (\$ N/A), PROVIDED, HOWEVER, THAT NOTHING CONTAINED HEREIN SHALL CONSTITUTE A COMMITMENT TO MAKE ADDITIONAL OR FUTURE LOANS OR ADVANCES IN ANY AMOUNTS.

Trustee shall grant to Trustor partial reconveyances of lots and/or acreage if unplatted upon receipt of principal payments and/or prepayments based on the following formula: the remaining principal balance of the Promissory Note divided by the number of platted lots times 1.4; or, if acreage, the remaining principal balance divided by the number of acres times 1.4; or, if both, a combination and pro-ratio between the two. Reconveyances shall be granted for both regular principal payments and/or prepayments under the Note provided Trustor is not in default. Prepayments shall be limited by the terms of the Promissory Note.

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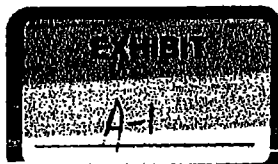
92-09614D

92-18869C

LEGAL DESCRIPTION
KARLOFF - CHERRY RIDGE PROPERTY

Part of Tax Lot 18A, a tax lot located in the N 1/2 of the NW 1/4 of Section 14, and also part of Tax Lot 1, a tax lot located in the SW 1/4 of the NW 1/4 of said Section 14, lying North of a county road, all located in Township 14 North, Range 11 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows:

Commencing at the N 1/4 corner of said Section 14; thence S00°07'51"E, (assumed bearing) along the East line of said NW 1/4 of Section 14, a distance of 90.00 feet to a point on the South right-of-way line of Harrison Street, said point also being the point of beginning; thence continuing S00°07'51"E, along said east line of the NW 1/4 of Section 14, said line also being the west line of Willow Creek Replat I, a subdivision located in the NE 1/4 of said Section 14, a distance of 1234.25 feet to the Southwest corner of Lot 117, said Willow Creek Replat I, said point also being on the North right-of-way line of Meredith Street and said point also being the Southeast corner of said N 1/2 of the NW 1/4 of Section 14; thence S89°26'11"W along said North right-of-way line of Meredith Street, said line also being the South line of said N 1/2 of the NW 1/4 of Section 14, a distance of 1339.17 feet to the point of intersection of said North right-of-way line of Meredith Street and the West right-of-way line of Jasper Avenue, said point also being the Northeast corner of said SW 1/4 of the NW 1/4 of Section 14; thence S00°10'58"E, along the east line of said SW 1/4 of the NW 1/4 of Section 14, a distance of 1044.13 feet to the point of intersection of said East line of the SW 1/4 of the NW 1/4 of Section 14 and the Northerly right-of-way line of a county road; thence along said Northerly right-of-way line of a county road on the following described courses; thence N77°59'25"W, a distance of 514.03 feet; thence S87°20'25"W, a distance of 195.97 feet; thence Northwesterly on a curve to the right with a radius of 154.20 feet, a distance of 167.20 feet, said curve having a long chord which bears N61°35'47"W, a distance of 159.13 feet; thence N30°31'58"W, a distance of 263.00 feet; thence Northwesterly on a curve to the left with a radius of 1121.52 feet, a distance of 343.70 feet, said curve having a long chord which bears N39°18'44"W, a distance of 342.36 feet; thence N48°05'30"W, a distance of 160.37 feet to the point of intersection of said Northerly right-of-way line of a county road and the Easterly right-of-way line of 156th Street; thence N00°14'04"W along said Easterly right-of-way line of 156th Street, a distance of 747.57 feet; thence N89°45'56"E along said Easterly right-of-way line of 156th Street, a distance of 17.00 feet; thence N00°14'04"W along said Easterly right-of-way line of 156th Street, a distance of 179.51 feet to a point on the south line of Tax Lot 14, a tax lot located in said NW 1/4 of Section 14; thence N89°30'49"E, along the

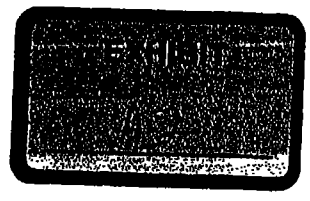


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South line of said Tax Lot 14, a distance of 350.00 feet to the Southeast corner of said Tax Lot 14; thence N00°14'04"W along the East line of said Tax Lot 14, a distance of 535.00 feet to the Southwest corner of Tax Lot 18B, a tax lot located in said NW 1/4 of Section 14; thence N89°30'49"E along said South line of Tax Lot 18B, a distance of 35.00 feet to the Southeast corner of said Tax Lot 18B; thence N00°14'04"W along the East line of said Tax Lot 18B, a distance of 40.00 feet to a point on said South right-of-way line of Harrison Street; thence Easterly along said South right-of-way line of Harrison Street on the following described courses; thence N89°30'49"E, a distance of 65.00 feet; thence N00°14'04"W, a distance of 10.00 feet; thence N89°30'49"E, a distance of 290.00 feet; thence N00°14'04"W, a distance of 25.00 feet; thence N89°30'49"E, a distance of 243.00 feet; thence S00°14'04"E, a distance of 4.00 feet; thence N89°30'49"E, a distance of 634.00 feet; thence S00°14'04"E, a distance of 17.00 feet; thence N89°30'49"E, a distance of 33.55 feet; thence S00°29'11"E, a distance of 174.54 feet; thence N89°26'10"E, a distance of 378.92 feet to a point on the Southerly extension of the East line of Tax Lot 17, a tax lot located in said NW 1/4 of Section 14; thence N00°07'51"W, along the East line of said Tax Lot 17 and the Southerly extension thereof, a distance of 174.03 feet to a point on said South right-of-way line of Harrison Street; thence Easterly along said South right-of-way line of Harrison Street on the following described courses; thence N89°30'49"E, a distance of 232.40 feet; thence N00°07'51"W, a distance of 21.00 feet; thence N89°30'49"E, a distance of 302.00 feet; thence S41°28'47"E, a distance of 53.00 feet; thence N89°30'49"E, a distance of 30.60 feet to the point of beginning.

Said tract of land contains an area of 94.208 acres, more or less.



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And also part of said Tax Lot 1, a tax lot located in said SW 1/4 of the NW 1/4 of Section 14, lying North of the Chicago Burlington and Quincy Railroad right-of-way and South of said county road, all located in said Township 14 North, Range 11 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows:

Beginning at the point of intersection of said Easterly right-of-way line of 156th Street and the Southerly right-of-way line of said county road; thence along said Southerly right-of-way line of a county road on the following described courses; thence S48°05'30"E (assumed bearing) a distance of 115.12 feet; thence Southeasterly on a curve to the right with a radius of 1071.52 feet, a distance of 328.38 feet, said curve having a long chord which bears S39°18'44"E, a distance of 327.09 feet; thence S30°31'58"E, a distance of 263.00 feet; thence Easterly on a curve to the left with a radius of 204.20 feet, a distance of 221.42 feet, said curve having a long chord which bears S61°35'47"E, a distance of 210.73 feet; thence N87°20'25"E, a distance of 189.54 feet; thence S77°59'25"E, a distance of 2.18 feet to the point of intersection of said Southerly right-of-way line of a county road and the Northerly right-of-way line of said Chicago Burlington and Quincy Railroad; thence Westerly along said Northerly right-of-way line of the Chicago Burlington and Quincy Railroad on the following described courses; thence S85°04'26"W, a distance of 343.29 feet; thence S77°59'25"W, a distance of 306.42 feet; thence Northwesterly on a curve to the left with a radius of 13101.11 feet, a distance of 143.93 feet, said curve having a long chord which bears N78°18'18"W, a distance of 143.93 feet; thence Northwesterly on a curve to the left with a radius of 5697.71 feet, a distance of 18.65 feet, said curve having a long chord which bears N78°42'49"W, a distance of 18.65 feet to a point on said Easterly right-of-way line of 156th Street; thence N00°14'04"W, along said Easterly right-of-way line of 156th Street, a distance of 581.30 feet to the point of beginning.

Said tract of land contains an area of 3.967 acres, more or less.

Said tracts of land contains an area of 98.175 acres, more or less.

BK.#

