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Filed: AS RECEIVED

REVOCABLE ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS AND NOTICE

Received - DIANE L. BATTIATO Register of Doods, Douglas County, NF 1/9/2006 14:06:26.70

BOYER YOUNG EQUITIES III, L.L.C., a Declarant of that certain Declaration of Covenants, Conditions and Restrictions of Arbor Gate, a Subdivision in Douglas County, Nebraska, covering the following described Property, to-wit:

Lots 1 thru 23, inclusive; Lots 26 thru 69, inclusive; Lots 72 thru 399, inclusive; Lots 401 thru 468, inclusive; and Outlots "A," "B," "C," and "D," all in Arbor Gate, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska; and Lots 1 thru 5, The Inclusive, and Outlet "A," all in Arbor Gote Replat Que, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska

recorded of record at Instrument No. 2006002759 in the office of the Register of Deeds

of Douglas County, Nebraska, and any amendments, restatements and/or annexations thereto (hereinafter
the "Declaration") does hereby assign all of its status, right, title and interest as a Declarant therein to
HEARTHSTONE HOMES, INC., effective as of the 14 day of Sanuary 2006, subject only
to revocation by Boyer Young Equities III, L.L.C. in the event of any breach by HearthStone Homes,
Inc. of the separate agreement by and between Boyer Young Equities III, L.L.C. and HearthStone
Homes, Inc., and HEARTHSTONE HOMES, INC., by this instrument, does hereby assume all rights,
responsibilities and duties pursuant to the Declaration.
Dated this 6-thday of <u>Sanuary</u> 2006.
BOYER YOUNG EQUITIES III, L.L.C.,
DECLARANT, Assignor:
By: Boyer Young Development Company, as
Administrative) Member,
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By: Turky w bung
Timothy W. Young President
HEARTHSTONE HOMES, INC., Assignee:
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By: 1
// John J. Smith, President
//

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STATE OF NEBRASKA)	
)	SS.
COUNTY OF DOUGLAS)	

The foregoing instrument was acknowledged before me, a Notary Public in and for said state and county, this ____ day of Describer 2006 by Timothy W. Young, as President of Boyer Young Development Company as Administrative Member of Boyer Young Equities III, L.L.C., a Nebraska limited liability company, a person known to me who acknowledged the same to be his/her voluntary act and deed on behalf of shiften RANDIA. ZABAWA

My Comm. Exp. May 15, 2009

STATE OF NEBRASKA SS. COUNTY OF DOUGLAS

The foregoing instrument was acknowledged before me, a Notary Public in and for said state and county, this _32 day of December 2005 by John J. Smith as President of HearthStone Homes, Inc., a person known to me who acknowledged the same to be his voluntary act and deed on behalf of said Chery O McKienzia Notary Public

GENERAL NOTARY - State of Nebraska CHERYL McKENZIE My Comm. Exp. July 7, 2008

** FILED: AS IS