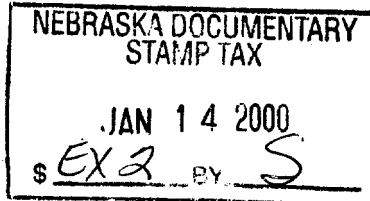


FILED SARPY CO. NE.
INSTRUMENT NUMBER
2000-001046

2000 JAN 14 AM 11:44

Glenn J. Dowd
REGISTER OF DEEDS



Counter Sw
Verify ML
D.E. a
Proof D
Fee \$ 15.50
Ck Cash Chg
DOR

WARRANTY DEED-CORPORATION(page 1)
PROJECT: NH-STPD-370-7(123) C.N.: 20258A TRACT: 2 REVISED

KNOW ALL MEN BY THESE PRESENTS:

THAT *Dowd Grain Company, INC.*

organized and existing under and by virtue of the laws of the State of
NEBRASKA

hereinafter known as the Grantor, for and in consideration of the sum of
TWENTY SIX THOUSAND SEVEN HUNDRED SEVENTY FIVE AND NO/100---(\$26,775.00)---
DOLLARS in hand paid, does hereby grant, bargain, sell, convey and
confirm unto THE STATE OF NEBRASKA, DEPARTMENT OF ROADS, the following
described real property situated in SARPY County, and State of Nebraska,
to-wit;

A TRACT OF LAND LOCATED IN THE EAST HALF OF THE SOUTHWEST QUARTER OF
SECTION 26, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE SIXTH PRINCIPAL
MERIDIAN, SARPY COUNTY, NEBRASKA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID QUARTER SECTION; THENCE WESTERLY
A DISTANCE OF 1316.82 FEET ALONG THE SOUTHERLY LINE OF SAID QUARTER SECTION
TO THE SOUTHWEST CORNER OF THE SAID EAST HALF OF SAID QUARTER SECTION;
THENCE NORTHERLY DEFLECTING 090 DEGREES, 20 MINUTES, 44 SECONDS RIGHT,
ALONG THE WESTERLY LINE OF THE SAID EAST HALF OF SAID QUARTER SECTION, FOR
A DISTANCE OF 125.28 FEET; THENCE EASTERLY DEFLECTING 089 DEGREES, 47
MINUTES, 20 SECONDS RIGHT, FOR A DISTANCE OF 1316.76 FEET TO A POINT ON THE
EASTERLY LINE OF SAID QUARTER SECTION; THENCE SOUTHERLY DEFLECTING 090
DEGREES, 11 MINUTES, 27 SECONDS RIGHT, ALONG THE SAID EASTERLY LINE OF SAID
QUARTER SECTION, FOR A DISTANCE OF 122.19 FEET TO THE POINT OF BEGINNING
CONTAINING 3.74 ACRES, MORE OR LESS, WHICH INCLUDES 2.55 ACRES, MORE OR
LESS PREVIOUSLY OCCUPIED AS PUBLIC HIGHWAY.

THERE WILL BE NO INGRESS OR EGRESS OVER THE ABOVE DESCRIBED TRACT, FROM OR
TO THE REMAINDER OF SAID SOUTHWEST QUARTER SECTION, EXCEPT, OVER ONE
UNRESTRICTED ACCESS NOT TO EXCEED 40.00 FEET IN WIDTH, THE CENTERLINE OF
WHICH IS LOCATED ON THE EASTERLY LINE OF SAID SOUTHWEST QUARTER SECTION AS
MEASURED ALONG THE CENTERLINE OF THE HIGHWAY.

001046

WARRANTY DEED-CORPORATION(page 2)

PROJECT: NH-STPD-370-7(123) C.N.: 20258A

TRACT: 2 REVISED

SAID GRANTOR DOES HEREBY RETAIN AND RESERVE TO SAID GRANTOR AND TO ITS SUCCESSORS AND ASSIGNS ALL RIGHTS TO OIL AND GAS MINERALS IN OR ON THE ABOVE DESCRIBED REAL PROPERTY. SAID GRANTOR AND/OR ITS SUCCESSORS AND ASSIGNS SHALL HAVE NO RIGHT TO ENTER OR USE THE SURFACE OF SAID REAL PROPERTY FOR ANY PURPOSE CONCERNING SAID OIL AND GAS MINERAL RIGHTS NOR SHALL SAID GRANTOR AND/OR ITS SUCCESSORS AND ASSIGNS IN EXTRACTING SAID OIL AND GAS MINERALS FROM SAID REAL PROPERTY, DAMAGE OR IN ANY WAY IMPAIR THE USE OF SAID PROPERTY.

To have and to hold said real property, hereby known to include real estate together with all Tenements, Hereditaments and Appurtenances thereunto belonging, unto said STATE OF NEBRASKA, DEPARTMENT OF ROADS, and to its successors and assigns forever.

Said Grantor does hereby covenant with THE STATE OF NEBRASKA, DEPARTMENT OF ROADS, and with its successors and assigns; that said Grantor is lawfully seized of said real property; that said real property is free from encumbrance; that said Grantor is duly authorized to sell said real property; that said Grantor warrants and will defend that title to said real property against the lawfull claims of all persons, whomsoever.

Duly executed this 3rd day of Nov, 1999.

SEAL

Dowd Grain Co. Inc.

Corporation

ATTEST: _____

BY: [Signature]

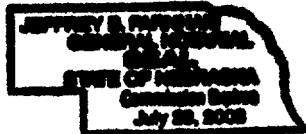
STATE OF NEBR)
) ss.
DOUGLAS County)

On this 3rd day of Nov, A.D., 1999, before me, a General Notary Public, duly commissioned and qualified, personally came

DUANE J. DOWD

the duly authorized representatives of DOWD GRAIN COMPANY, INC.

who acknowledged that he, she or they held the position or title set forth in the instrument, that he, she or they signed the instrument on behalf of the corporation by proper authority and that the instrument was the act of the corporation and are to me known to be said duly authorized representative or representatives and and the identical person or persons who signed the foregoing instrument and acknowledged the execution thereof to be his, her or their voluntary act and deed.



WITNESS my hand and notarial seal the day and year last above written.

Jeffrey B. Foulborn Notary Public.

My commission expires the 25 day of July, 2003.

Resolution

BE IT RESOLVED, that Duane J. Dowd, Vice-President
(Corporate Officer)

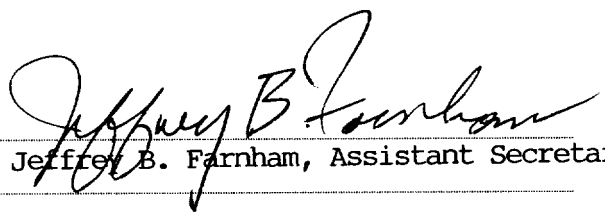
~~and~~ _____ of the
(Corporate Officer)

Dowd Grain Company, Inc. are hereby authorized
(Corporation)

and directed for, and on behalf of the Board of Directors, to execute all necessary documents to convey title to corporate property for highway purposes to the State of Nebraska, Department of Roads.

I further certify that the Board of Directors of the Dowd Grain
(Corporation)
Company, Inc. has, and at the time of the adoption of said resolution, had full power and lawful authority to adopt the foregoing resolution and to confer the powers therein granted to the persons named who have full power and authority to exercise the same.

Duly executed this 3rd day of November, 1999.

By: 
Jeffrey B. Farnham, Assistant Secretary

ATTEST: _____

Project No.: NH-STPD-370-7(123)
C.N.: 20258A
Tract No.: 2 Revision 2, 10/12/99
Owner's Name: Dowd Grain Company, Inc.